

## 55 - Plus Program

**Program:** The 55 - Plus Program offers a deferred loan over a 10 year period. Loans are available up to a maximum of 110% combined loan to value, or maximum of \$24,999 for one unit, or \$29,999 for two units. Please contact Neighborhood and Community Services for further information.

Examples of acceptable improvements include roofing, siding, windows, insulation, interior remodeling, accessibility improvements or mechanical system upgrades.



### Eligibility:

- Must be 55 years or older, or disabled
- Household gross annual income must be at or below 80% of the Rock County median income level
- Owner-occupied property
- Equity in property equal to the loan amount, up to 110% of property value
- Property taxes, homeowner's insurance, and water billing must be current.

## FOR MORE INFORMATION

Carrie Clark or Chelsea Volden-Stammen  
City of Janesville  
Neighborhood & Community Services  
18 N Jackson St

Phone: 608-373-3441 or 608-755-3109

Fax: 608-755-3207

E-mail: [clarkc@ci.janesville.wi.us](mailto:clarkc@ci.janesville.wi.us) or  
[voldenstammenc@ci.janesville.wi.us](mailto:voldenstammenc@ci.janesville.wi.us)

If you need an interpreter, materials in other formats, or other accommodations to access our services, please call our office at (608) 755-3065

## ALTERNATE RESOURCES

### *Beloit Housing Program*

608-364-6650

### *Community Action Weatherization*

608-755-2464

### *Movin' Out Home Program*

608-251-4446

### *Rock County Housing Programs*

608-757-5597

### *Focus On Energy*

<https://focusonenergy.com/>

# Homeowner Grant and Loan Programs



CITY OF  
JANESVILLE

Wisconsin's Park Place



Phone Number:  
608.755.3065

# Central Neighborhoods Home Renewal Program

**Program:** The Central Neighborhoods Home Renewal Program may assist new homeowners, who have purchased a home within the Historic 4th Ward and Look West Neighborhoods, to make home improvement. A maximum loan amount of \$24,999 for a single family home and up to \$29,999 for a duplex is available. One-half of the loan amount will be forgiven over a ten year period, as long as the owner continues to live in the home. The other half of the loan is a zero-percent (0%) interest loan, repayable over ten years. Monthly payments start at \$50, based on household affordability.

Examples of acceptable improvements include roofing, siding, windows, insulation, interior remodeling or mechanical system upgrades.

**Eligibility:**

- Household gross annual income must be at or below 80% of the Rock County median income level
- Owner-occupied property within Census Tract 3 or Census Tract 4
- Owned for less than 2 years
- Satisfactory credit history
- Equity in property equal to proposed loan, up to 120% of property value
- Property taxes, homeowner's insurance, and water billing must be current.

# Home Improvement Plus Program

**Program:** The Home Improvement Plus Program provides a home equity loan of up to \$24,999 for a single family home and \$29,999 for a duplex. This is a zero-percent (0%) interest loan, with low monthly payments starting at \$50 per month.

Examples of acceptable improvements include roofing, siding, windows, insulation, interior remodeling or mechanical systems.



**Eligibility:**

- Household gross annual income must be at or below 80% of the Rock County median income level
- Owner-occupied properties within the Janesville city limits and constructed prior to 1978
- Satisfactory credit history
- Property taxes, homeowner's insurance, and water billing must be current
- Equity in the property in an amount equal to the proposed loan amount, up to 110% of property value. Other conditions may apply.

# 2019 Income Limits

Household Size	Income Limits*
1	\$38,300.00
2	\$43,800.00
3	\$49,250.00
4	\$54,700.00
5	\$59,100.00
6	\$63,500.00
7	\$67,850.00
8	\$72,250.00

\*Gross household income as of June 2019

**To Apply:** Applications can be obtained by calling Neighborhood Services and scheduling an appointment with one of our staff member's. Applications are also available online. [www.ci.janesville.wi.us/](http://www.ci.janesville.wi.us/)

**Historical Preservation:** If your property is located in a historical district you may be eligible for tax credits. Call 373-3441 for more details.

**Property Condition:** As a requirement of all programs, a Minimum Housing Quality Standards inspection will be performed on the property to ensure the property is decent, safe, and sanitary

